

NEWMARKET CORPORATION AND SUBSIDIARIES
SEGMENT RESULTS AND OTHER FINANCIAL INFORMATION

(In millions except per share amounts, unaudited)

	Three Months Ended March 31	
	2006	2005
Net sales:		
Petroleum additives	\$ 299.5	\$ 237.1
Tetraethyl lead	2.4	2.0
Total	\$ 301.9	\$ 239.1
Segment operating profit:		
Petroleum additives	\$ 25.7	\$ 9.1
Tetraethyl lead	0.2	4.3
Contract manufacturing and other	1.1	0.7
Segment operating profit	27.0	14.1
Corporate unallocated expense	(3.0)	(2.8)
Interest expense	(3.9)	(4.3)
Other income (expense), net	0.6	(0.1)
Income before income taxes	\$ 20.7	\$ 6.9
Net income	\$ 13.8	\$ 4.8
Basic earnings per share	\$ 0.80	\$ 0.28
Diluted earnings per share	\$ 0.79	\$ 0.28

Notes to Segment Results and Other Financial Information

Certain prior period amounts have been reclassified to conform to the current presentation.

NEWMARKET CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
(In thousands except per share amounts, unaudited)

	Three Months Ended March 31	
	2006	2005
Net sales	\$ 301,950	\$ 239,114
Cost of goods sold	237,946	196,001
Gross profit	64,004	43,113
Operating profit from TEL marketing agreements services	1,338	6,451
Selling, general, and administrative expenses	24,798	22,293
Research, development, and testing expenses	16,566	16,280
Operating profit	23,978	10,991
Interest and financing expenses	3,906	4,327
Other income, net	597	240
Income before income taxes	20,669	6,904
Income tax expense	6,897	2,142
Net income	\$ 13,772	\$ 4,762
Basic earnings per share	\$ 0.80	\$ 0.28
Diluted earnings per share	\$ 0.79	\$ 0.28
Shares used to compute basic earnings per share	17,122	16,982
Shares used to compute diluted earnings per share	17,394	17,314

NEWMARKET CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(In thousands)

	March 31 2006 (unaudited)	December 31 2005
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 56,465	\$ 56,413
Restricted cash	300	1,419
Trade and other accounts receivable, less allowance for doubtful accounts (\$983 - 2006; \$1,045 - 2005)	174,072	189,460
Inventories	168,989	151,999
Deferred income taxes	8,031	9,289
Prepaid expenses	8,718	3,119
Total current assets	416,575	411,699
Property, plant and equipment, at cost	756,159	764,945
Less accumulated depreciation and amortization	602,479	610,939
Net property, plant and equipment	153,680	154,006
Prepaid pension cost	17,268	18,316
Deferred income taxes	22,807	23,157
Other assets and deferred charges	43,526	44,480
Intangibles, net of amortization	48,761	49,874
Total assets	\$ 702,617	\$ 701,532
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 87,391	\$ 88,350
Accrued expenses	51,285	58,847
Dividends payable	2,148	-
Book overdraft	3,586	4,222
Long-term debt, current portion	650	640
Income taxes payable	11,514	14,728
Total current liabilities	156,574	166,787
Long-term debt	153,020	153,189
Other noncurrent liabilities	113,691	115,496
Shareholders' equity		
Common stock and paid in capital (without par value) Issued - 17,188,109 in 2006 and 17,081,559 in 2005	86,200	85,162
Accumulated other comprehensive loss	(29,901)	(30,511)
Retained earnings	223,033	211,409
	279,332	266,060
Total liabilities and shareholders' equity	\$ 702,617	\$ 701,532