NEWMARKET CORPORATION AND SUBSIDIARIES
SEGMENT RESULTS AND OTHER FINANCIAL INFORMATION
(In millions except per share amounts, unaudited)

	Three Months Ended June 30		Six Months Ended June 30	
	2008	2007	2008	2007
Net sales:				
Petroleum additives	$ 421.0	$ 338.3	$ 801.6	$ 645.1
All other (a)	4.9	5.7	6.6	8.7
Total	**$ 425.9**	**$ 344.0**	**$ 808.2**	**$ 653.8**
Segment operating profit:				
Petroleum additives (b)	$ 31.6	$ 36.5	$ 69.4	$ 65.5
All other (a)	2.0	(3.8)	0.5	(5.0)
Segment operating profit	33.6	32.7	69.9	60.5
Corporate unallocated expense	(3.6)	(3.3)	(7.5)	(7.2)
Interest expense	(2.9)	(2.8)	(5.9)	(5.8)
Other income, net	0.1	0.7	0.7	1.1
Income from continuing operations before income taxes	**$ 27.2**	**$ 27.3**	**$ 57.2**	**$ 48.6**
Net income:				
Income from continuing operations	$ 17.6	$ 17.4	$ 37.4	$ 31.5
Discontinued operations (c)	-	13.5	-	15.7
Net income	**$ 17.6**	**$ 30.9**	**$ 37.4**	**$ 47.2**
Basic earnings per share:				
Income from continuing operations	$ 1.14	$ 1.01	$ 2.42	$ 1.82
Discontinued operations (c)	-	0.78	-	0.91
Basic earnings per share	**$ 1.14**	**$ 1.79**	**$ 2.42**	**$ 2.73**
Diluted earnings per share:				
Income from continuing operations	$ 1.13	$ 1.00	$ 2.40	$ 1.81
Discontinued operations (c)	-	0.78	-	0.90
Diluted earnings per share	**$ 1.13**	**$ 1.78**	**$ 2.40**	**$ 2.71**

Notes to Segment Results and Other Financial Information

(a) During the second quarter 2007 and after the settlement of the Arbitration Actions with Innospec Inc. and the resulting termination of the tetraethyl lead (TEL) marketing agreements with Innospec Inc. (see note c), we determined the continuing operations of our TEL business no longer represented a significant segment. As a result, we have reclassified the continuing results of our TEL business in the "All other" caption above. Also included in the "All other" caption is certain contract manufacturing of Ethyl Corporation and the real estate development activities.

(b) Petroleum additives segment operating profit for six months 2008 includes a gain of $3.2 million from a class action lawsuit related to raw materials.

(c) Discontinued operations reflect the termination of the TEL marketing agreements with Innospec Inc. effective April 1, 2007. The gain on the settlement of this business for the second quarter 2007 and six months 2007 was $21.2 million ($13.5 million after tax or $.78 per share). The remaining amount for 2007 represents the after tax earnings of the discontinued business.

NEWMARKET CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
(In thousands except per share amounts, unaudited)

	Three Months Ended June 30		Six Months Ended June 30	
	2008	2007	2008	2007
Net sales	**$ 425,882**	**$ 344,013**	**$ 808,232**	**$ 653,809**
Cost of goods sold (a)	343,689	268,495	644,436	508,862
Gross profit	**82,193**	**75,518**	**163,796**	**144,947**
Selling, general, and administrative expenses	30,499	27,046	59,272	53,801
Research, development, and testing expenses	21,879	19,100	42,108	37,911
Operating profit	**29,815**	**29,372**	**62,416**	**53,235**
Interest and financing expenses	2,873	2,827	5,888	5,789
Other income, net	300	757	679	1,147
Income from continuing operations before income taxes	**27,242**	**27,302**	**57,207**	**48,593**
Income tax expense	9,618	9,863	19,811	17,129
Income from continuing operations	**17,624**	**17,439**	**37,396**	**31,464**
Discontinued operations (b):				
Gain on settlement of discontinued business (net of tax)	-	13,487	-	13,487
Income from operations of discontinued business (net of tax)	-	-	-	2,217
Net income	**$ 17,624**	**$ 30,926**	**$ 37,396**	**$ 47,168**
Basic earnings per share				
Income from continuing operations	$ 1.14	$ 1.01	$ 2.42	$ 1.82
Discontinued operations (b)	-	0.78	-	0.91
	$ 1.14	**$ 1.79**	**$ 2.42**	**$ 2.73**
Diluted earnings per share				
Income from continuing operations	$ 1.13	$ 1.00	$ 2.40	$ 1.81
Discontinued operations (b)	-	0.78	-	0.90
	$ 1.13	**$ 1.78**	**$ 2.40**	**$ 2.71**
Shares used to compute basic earnings per share	**15,488**	**17,296**	**15,473**	**17,295**
Shares used to compute diluted earnings per share	**15,556**	**17,411**	**15,557**	**17,411**
Cash dividends declared per share	**$ 0.20**	**$ 0.125**	**$ 0.40**	**$ 0.250**

Notes to Consolidated Statements of Income

(a) Cost of goods sold for six months 2008 includes a gain of $3.2 million from a class action lawsuit related to raw materials.

(b) Discontinued operations reflect the termination of the TEL marketing agreements with Innospec Inc. effective April 1, 2007. The gain on the settlement of this business for the second quarter 2007 and six months 2007 was $21.2 million ($13.5 million after tax or $.78 per share). The income from operations for six months 2007 represents the after tax earnings of the discontinued business. Income from operations before tax amounted to $3.5 million for the six months 2007.

NEWMARKET CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(In thousands, unaudited)

	June 30 2008	December 31 2007
ASSETS		
Current assets:		
Cash and cash equivalents	$ 39,792	$ 71,872
Trade and other accounts receivable, less allowance for doubtful accounts ($909 - 2008; $1,059 - 2007)	254,539	207,190
Inventories	214,544	193,694
Deferred income taxes	15,006	18,727
Prepaid expenses and other current assets	4,874	3,558
Total current assets	**528,755**	**495,041**
Property, plant and equipment, at cost	823,922	789,634
Less accumulated depreciation and amortization	615,149	606,072
Net property, plant and equipment	**208,773**	**183,562**
Prepaid pension cost	5,205	2,616
Deferred income taxes	23,125	21,396
Other assets and deferred charges	22,291	22,764
Intangibles, net of amortization	42,479	45,555
Total assets	**$ 830,628**	**$ 770,934**
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	$ 127,590	$ 104,636
Accrued expenses	51,933	57,043
Dividends payable	2,807	3,154
Book overdraft	4,040	6,249
Long-term debt, current portion	759	736
Income taxes payable	3,209	5,843
Total current liabilities	**190,338**	**177,661**
Long-term debt	172,522	157,061
Other noncurrent liabilities	120,615	119,205
Shareholders' equity		
Common stock and paid in capital (without par value) Issued and Outstanding - 15,494,370 in 2008 and 15,566,225 in 2007	1,131	5,235
Accumulated other comprehensive loss	(29,735)	(34,360)
Retained earnings	375,757	346,132
	347,153	**317,007**
Total liabilities and shareholders' equity	**$ 830,628**	**$ 770,934**