

NEWMARKET CORPORATION AND SUBSIDIARIES
SEGMENT RESULTS AND OTHER FINANCIAL INFORMATION
(In millions except per share amounts, unaudited)

	Three Months Ended December 31		Twelve Months Ended December 31	
	2005	2004	2005	2004
Net sales:				
Petroleum additives	\$ 293.3	\$ 229.1	\$ 1,066.9	\$ 884.6
Tetraethyl lead	0.4	2.1	8.6	9.5
Total	\$ 293.7	\$ 231.2	\$ 1,075.5	\$ 894.1
Segment operating profit:				
Petroleum additives before special item	\$ 18.4	\$ 4.7	\$ 62.6	\$ 43.5
Special item (a)	-	-	-	0.8
Petroleum additives	18.4	4.7	62.6	44.3
Tetraethyl lead before special items	(1.1)	4.3	14.4	24.5
Special items (a)	-	-	3.9	12.5
Tetraethyl lead	(1.1)	4.3	18.3	37.0
Contract manufacturing and other	0.9	0.9	2.7	1.7
Segment operating profit	18.2	9.9	83.6	83.0
Corporate unallocated expense	(4.7)	(3.9)	(14.2)	(14.8)
Special items (b)	4.9	-	7.8	-
Interest expense	(3.9)	(4.3)	(16.8)	(18.3)
Other expense, net	(1.0)	(1.5)	(3.4)	(5.3)
Income before income taxes	\$ 13.5	\$ 0.2	\$ 57.0	\$ 44.6
Net income:				
Earnings excluding special items	\$ 8.0	\$ 2.9	\$ 33.7	\$ 24.7
Special items (a) (b) (c)	3.1	-	8.7	8.4
Net income	\$ 11.1	\$ 2.9	\$ 42.4	\$ 33.1
Basic earnings per share:				
Earnings excluding special items	\$ 0.47	\$ 0.17	\$ 1.98	\$ 1.45
Special items (a) (b) (c)	0.18	-	0.51	0.50
Basic earnings per share	\$ 0.65	\$ 0.17	\$ 2.49	\$ 1.95
Diluted earnings per share:				
Earnings excluding special items	\$ 0.46	\$ 0.17	\$ 1.95	\$ 1.43
Special items (a) (b) (c)	0.18	-	0.50	0.49
Diluted earnings per share	\$ 0.64	\$ 0.17	\$ 2.45	\$ 1.92

Notes to Segment Results and Other Financial Information

Certain prior periods have been reclassified to conform to the current presentation.

- (a) The special item of \$3.9 million (\$2.5 million after income taxes) in the tetraethyl lead segment for twelve months 2005 represents the gain associated with the insurance settlement related to premises asbestos liabilities.

The 2004 special item in the petroleum additives segment operating profit of \$800 thousand and the tetraethyl lead segment operating profit of \$12.5 million represents a gain on an insurance settlement related to environmental issues. The aggregate after tax gain was \$8.4 million

- (b) The special items for both twelve months 2005 and fourth quarter 2005 are gains on sales of corporate property. The after tax gain amounted to \$5.0 million for twelve months 2005 and \$3.1 million for the fourth quarter 2005.

- (c) Net income for the twelve months ended December 31, 2005 includes a benefit of \$1.2 million related to the settlement of certain tax years with the Internal Revenue Service.

NEWMARKET CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
(In thousands except per share amounts, unaudited)

	Three Months Ended December 31		Twelve Months Ended December 31	
	2005	2004	2005	2004
Net sales	\$ 293,656	\$ 231,161	\$ 1,075,544	\$ 894,109
Cost of goods sold	241,843	191,883	875,286	715,809
Gross profit	51,813	39,278	200,258	178,300
Operating profit from TEL marketing agreements services	3,525	6,287	23,154	33,226
Selling, general, and administrative expenses	25,581	24,698	96,810	96,855
Research, development, and testing expenses	17,398	16,405	65,394	65,356
Special item income (a)	4,922	-	11,668	13,245
Operating profit	17,281	4,462	72,876	62,560
Interest and financing expenses	3,929	4,312	16,849	18,254
Other income, net	182	83	925	324
Income before income taxes	13,534	233	56,952	44,630
Income tax expense (benefit) (b)	2,383	(2,679)	14,571	11,572
Net income	\$ 11,151	\$ 2,912	\$ 42,381	\$ 33,058
Basic earnings per share	\$ 0.65	\$ 0.17	\$ 2.49	\$ 1.95
Diluted earnings per share	\$ 0.64	\$ 0.17	\$ 2.45	\$ 1.92
Shares used to compute basic earnings per share	17,071	16,976	17,028	16,916
Shares used to compute diluted earnings per share	17,341	17,318	17,320	17,199

Notes to Consolidated Statements of Income

(a) Special items for twelve months 2005 include gains of \$7.8 million (\$5.0 million after tax) on sales of corporate property, and a gain of \$3.9 million (\$2.5 million after tax) associated with the insurance settlement related to premises asbestos liabilities. The special item for the fourth quarter 2005 was related to a gain on the sale of corporate property amounting to \$3.1 million after tax.

The 2004 special item represents a gain on an insurance settlement related to environmental issues. The after tax gain was \$8.4 million.

(b) Income tax expense for the twelve months ended December 31, 2005 includes a benefit of \$1.1 million related to the settlement of certain tax years with the Internal Revenue Service.

NEWMARKET CORPORATION AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(In thousands)

	December 31 2005 (unaudited)	December 31 2004
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 56,413	\$ 28,778
Restricted cash	1,419	1,706
Trade and other accounts receivable, less allowance for doubtful accounts (\$1,045 - 2005; \$1,067 - 2004)	186,678	158,423
Receivable - TEL marketing agreements services	2,782	3,298
Inventories	151,999	157,789
Prepaid expenses	3,119	2,387
Deferred income taxes	9,289	7,874
Total current assets	411,699	360,255
Property, plant and equipment, at cost	764,945	777,105
Less accumulated depreciation and amortization	610,939	610,876
Net property, plant and equipment	154,006	166,229
Prepaid pension cost	18,316	20,101
Deferred income taxes	23,157	4,367
Other assets and deferred charges	44,480	68,961
Intangibles, net of amortization	49,874	56,282
Total assets	\$ 701,532	\$ 676,195
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 88,350	\$ 75,719
Accrued expenses	58,847	52,710
Book overdraft	4,222	5,015
Long-term debt, current portion	640	601
Income taxes payable	14,728	6,138
Total current liabilities	166,787	140,183
Long-term debt	153,189	183,837
Other noncurrent liabilities	115,496	120,293
Shareholders' equity		
Common stock and paid in capital (without par value) Issued - 17,081,559 in 2005 and 16,980,759 in 2004	85,162	84,724
Accumulated other comprehensive loss	(30,511)	(21,870)
Retained earnings	211,409	169,028
	266,060	231,882
Total liabilities and shareholders' equity	\$ 701,532	\$ 676,195