

NEWMARKET CORPORATION AND SUBSIDIARIES
SEGMENT RESULTS AND OTHER FINANCIAL INFORMATION

(In millions except per share amounts, unaudited)

	Three Months Ended March 31	
	2005	2004
Net sales:		
Petroleum additives	\$ 237.1	\$ 214.6
Tetraethyl lead	2.0	2.2
Total	\$ 239.1	\$ 216.8
Segment operating profit:		
Petroleum additives	9.7	13.0
Tetraethyl lead	4.3	6.3
Contract manufacturing and other	0.8	-
Segment operating profit	14.8	19.3
Corporate unallocated expense	(2.7)	(3.5)
Interest expense	(4.3)	(5.2)
Other expense, net	(0.9)	(1.7)
Income before income taxes	\$ 6.9	\$ 8.9
Net income	\$ 4.8	\$ 5.8
Basic earnings per share	\$ 0.28	\$ 0.35
Diluted earnings per share	\$ 0.28	\$ 0.34

Notes to Segment Results and Other Financial Information

Prior periods have been reclassified to conform to the current presentation. The reclassifications consist of an allocation of certain costs in alignment with the transition during 2004 to a holding company structure. There was no impact on net income in any period.

NEWMARKET CORPORATION AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF INCOME
(In thousands except per share amounts, unaudited)

	Three Months Ended March 31	
	2005	2004
Net sales	\$ 239,114	\$ 216,770
Cost of goods sold	196,001	170,909
Gross profit	43,113	45,861
Operating profit from TEL marketing agreements services	6,451	7,312
Selling, general, and administrative expenses	22,293	23,518
Research, development, and testing expenses	16,280	15,749
Operating profit	10,991	13,906
Interest and financing expenses	4,327	5,156
Other income, net	240	166
Income before income taxes	6,904	8,916
Income tax expense	2,142	3,098
Net income	\$ 4,762	\$ 5,818
Basic earnings per share	\$ 0.28	\$ 0.35
Diluted earnings per share	\$ 0.28	\$ 0.34
Shares used to compute basic earnings per share	16,982	16,813
Shares used to compute diluted earnings per share	17,314	17,121

Notes to Consolidated Statements of Income

Prior periods have been reclassified to conform to the current presentation. The reclassifications consist of an allocation of certain costs in alignment with the transition during 2004 to a holding company structure. There was no impact on net income in any period.